

**AUDITORS REPORT**

We have audited the financial statements of "COLLEGE OF EDUCATION, ALUMNI ASSOCIATION, S.M. ROAD, PANIGAON, Nagaon (ASSAM)", which comprise the Balance Sheet as on 31st March 2021 and the Receipts & Payments Account, Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position for the period from 01-04-2020 to 31-03-2021, in accordance with the Accounting Standards issued by the ICAI.

Basis for Opinion


We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.


Principal
College of Education
Nagaon (Assam)



SAMIR DAS & ASSOCIATES

Chartered Accountants

I.C.A.I. FIRM REGN. NO. 319167E



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9435062992(M)

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date:- 23-05-2023

Place:-Nagaon

UDIN:-23054429BGQLLT1987

For Samir Das & Associates
Chartered Accountants



Samir Das
Proprietor
M.No:-054429

Praveen
Principal
College of Education
Nagaon (Assam)

**COLLEGE OF EDUCATION NAGAON
ALUMNI ASSOCIATION
PANIGAON CHARIALI S.M. ROAD, NAGAON,(ASSAM)**

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
To Opening Balance:-		By, Labour Payments	3,820.00
Cash in Hand	34,596.00	By, Travelling Exp.	720.00
Cash at Bank		By, Plantation Expenses	10,530.00
S.B.I. A/C NO:- 33755626503	1,02,515.00	By, Meterials Purchase	12,100.00
To, Alumni Fees	35,000.00		
To, Interest received	2,853.00	By Closing Balance:-	
		Cash in Hand	
		Cash at Bank	27,426.00
		S.B.I. A/C NO:- 33755626503	1,20,368.00
	1,74,964.00		1,74,964.00

In terms of our separate report of even date

Date:- 23-05-2023

Place:-Nagaon

For Samir Das & Associates

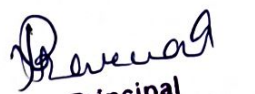
Chartered Accountants




Samir Das

Proprietor

M. No. 054429


Principal
College of Education
Nagaon (Assam)

COLLEGE OF EDUCATION NAGAON
ALUMNI ASSOCIATION
PANIGAON CHARIALI S.M. ROAD, NAGAON,(ASSAM)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Labour Payments	3,820.00	By, Alumni Fees	35,000.00
To, Travelling Exp.	720.00		
To, Plantation Expenses	10,530.00	By, Interest received	2,853.00
To, Meterials Purchase	12,100.00		
To, Excess of Income over Expenditure	10,683.00		
	37,853.00		37,853.00

In terms of our separate report of even date


For Samir Das & Associates
Chartered Accountants




Samir Das
Proprietor
M. No. 054429

Date :-23-05-2023

Place:-Nagaon


Principal
College of Education
Nagaon (Assam)

**COLLEGE OF EDUCATION
S.M. ROAD, PANIGAON
NAGAON (ASSAM)**

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
General Fund :-					
Opening Balance -	1,37,111.00	1,47,794.00			
Add :- Excess of Income over Expenditure	10,683.00				
		1,47,794.00	<u>Closing Balance:-</u>		
			Cash in Hand		27,426.00
			<u>Cash at Bank</u>		
			S.B.I. A/C NO:- 33755626503		1,20,368.00
		1,47,794.00			1,47,794.00

In terms of our Separate reports of even date
For Samir Das & Associates
Chartered Accountant

Date :- 23-05-2023
Place :- Nagaon





Samir Das
Proprietor
M.No :- 054429

Barua
Principal
College of Education
Nagaon (Assam)